

**REGISTERED NUMBER : 2229702 (ENGLAND AND WALES)**

**RILEY MOTOR CLUB SPARES LIMITED**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

**RILEY MOTOR CLUB SPARES LIMITED**

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for the year ended 31 December 2023**

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**RILEY MOTOR CLUB SPARES LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 December 2023**

**DIRECTORS :**

**T G BOOTH**  
**A C DRAPER**  
**G G GRACE**  
**V.W. RILEY**

**SECRETARY :**

**A C DRAPER**

**REGISTERED OFFICE :**

**STOWE HOUSE**  
**1688 HIGH STREET**  
**KNOWLE**  
**WEST MIDLANDS**  
**B93 0LY**

**REGISTERED NUMBER :**

**2229702 (ENGLAND AND WALES)**

**ACCOUNTANTS :**

**ARUNDALES**  
**STOWE HOUSE**  
**1688 HIGH STREET**  
**KNOWLE**  
**WEST MIDLANDS**  
**B93 0LY**

## **RILEY MOTOR CLUB SPARES LIMITED**

### **REPORT OF THE DIRECTORS**

for the year ended 31 December 2023

The directors present their report and the accounts of the company for the year ended 31st December 2023.

#### **PRINCIPAL ACTIVITIES**

The principal activities of the Company in the year under review were those of furthering the interests of owners and drivers of Riley cars, promoting the pastime of motoring by making spares available to members.

#### **DIRECTORS**

The directors who served during the year were as follows:

T.G. Booth  
A.C. Draper  
G.G. Grace  
V.W. Riley

#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts the directors are required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors confirm their compliance with these requirements.

The report of the directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

On behalf of the board

**T.G. BOOTH**

**Chairman**

6th March 2024

**RILEY MOTOR CLUB SPARES LIMITED**

**PROFIT AND LOSS ACCOUNT**

for the year ended 31st December 2023

	2023 £	2022 £
<b>TURNOVER</b>	16,361	17,922
Cost of sales	(11,846)	(9,960)
<b>GROSS PROFIT</b>	<u>4,515</u>	<u>7,962</u>
Administrative expenses	(5,927)	(5,901)
<b>OPERATING PROFIT / (LOSS)</b>	<u>(1,412)</u>	<u>2,061</u>
Taxation	-	-
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION</b>	<u>(1,412)</u>	<u>2,061</u>
<b>RETAINED PROFIT BROUGHT FORWARD</b>	<u>27,178</u>	<u>25,117</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>	<u><u>25,766</u></u>	<u><u>27,178</u></u>

**RILEY MOTOR CLUB SPARES LIMITED**

**BALANCE SHEET**

at 31st December 2023

	2023		2022	
	£	£	£	£
<b>CURRENT ASSETS</b>				
Current assets	53,110		54,486	
Less : <b>CREDITORS</b> : amounts falling due within one year	<u>(26,608)</u>		<u>(26,608)</u>	
		26,502		27,878
Accruals		<u>(636)</u>		<u>(600)</u>
<b>NET CURRENT ASSETS</b>		<u>25,866</u>		<u>27,278</u>
 <b>CAPITAL AND RESERVES</b>				
Called up share capital		100		100
Profit and loss account		<u>25,766</u>		<u>27,178</u>
		<u>25,866</u>		<u>27,278</u>

For the year ending 31st December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The directors confirm that the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the board on 6th March 2024.

On behalf of the Board,

**T.G. BOOTH**

**Director**

**6th March 2024**

## **RILEY MOTOR CLUB SPARES LIMITED**

### **NOTES TO THE ACCOUNTS**

for the year ended 31st December 2023

#### **Employees**

The average monthly number of employees, including directors, during the year was as follows:

	2023 Number	2022 Number
Employees	-	-

#### **General information**

Riley Motor Club Spares Limited is a private company limited by shares incorporated in England within the United Kingdom. The address of the registered office is given below:

C/O Arundales Stowe House  
1688 High Street  
Knowle  
Solihull  
West Midlands  
B93 0LY

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

<b>2. CURRENT ASSETS</b>	2023	2022
	£	£
Stock	45,027	49,572
Debtors	697	399
Cash at bank	7,386	4,515
	<u>53,110</u>	<u>54,486</u>
<b>3. CREDITORS : amounts falling due within one year</b>		
Riley Motor Club stock loan	<u>26,608</u>	<u>26,608</u>

**RILEY MOTOR CLUB SPARES LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT**

for the year ended 31st December 2023

	2023		2022	
	£	£	£	£
<b>TURNOVER</b>		16,361		17,922
<b>COST OF SALES</b>				
Stock at 31st December 2022	49,572		45,093	
Purchases	5,751		13,190	
Carriage and packing	1,550		1,249	
<b>Less : Stock at 31st December 2023</b>	<b>(45,027)</b>		<b>(49,572)</b>	
<b>TOTAL COST OF SALES</b>		<b>11,846</b>		<b>9,960</b>
<b>GROSS PROFIT</b>		<b>4,515</b>		<b>7,962</b>
<b>EXPENDITURE</b>				
Rent	3,000		3,000	
Administration fees	1,800		1,800	
Accountancy	636		600	
Sundry expenses	12		27	
Credit card charges	385		385	
Bank charges	94		89	
		<b>(5,927)</b>		<b>(5,901)</b>
<b>OPERATING PROFIT/(LOSS)</b>		<b>(1,412)</b>		<b>2,061</b>
<b>BALANCE SHEET INFORMATION</b>				
<b>Current Assets Comprise:</b>		2023		2022
		£		£
Stock		45,027		49,572
Debtors		697		399
Cash at bank		7,386		4,515
		<b>53,110</b>		<b>54,486</b>
<b>Creditors Comprise:</b>				
The Riley Motor Club		<b>26,608</b>		<b>26,608</b>



**CHARTERED ACCOUNTANTS REPORT TO THE DIRECTORS ON THE PREPARATION OF THE  
UNAUDITED STATUTORY ACCOUNTS OF THE RILEY MOTOR CLUB SPARES LIMITED FOR THE  
YEAR ENDED 31ST DECEMBER 2023.**

In order to assist you to fulfil your duties under the Companies Act 2006 we have prepared for your approval the accounts of Riley Motor Club Spares Limited for the year ended 31st December 2023 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com](http://www.icaew.com).

This report is made solely to the Board of Directors of Riley Motor Club Spares Limited, as a body, in accordance with the terms of our engagement letter dated 4th July 2014 as amended 3rd March 2016. Our work has been undertaken solely to prepare for your approval the accounts of Riley Motor Club Spares Limited and state those matters that we have agreed to state to the Board of Directors of Riley Motor Club Spares Limited, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at [www.icaew.com](http://www.icaew.com). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Riley Motor Club Spares Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Riley Motor Club Spares Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Riley Motor Club Spares Limited. You consider that Riley Motor Club Spares Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Riley Motor Club Spares Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Arundales  
Chartered Accountants  
Stowe House  
1688 High Street  
Knowle  
Solihull  
West Midlands  
B93 0LY

6th March 2024