

THE RILEY MOTOR CLUB

**Minutes of the Annual General Meeting held at the Woodland Grange Hotel, Leamington Spa on 23<sup>rd</sup> June, 2023**

The meeting was opened by Tim Booth at 7.30 PM

Present were 19 members, with family and guests.

Apologies for absence had been received from fifteen members

**Chairman's report**

Tim made his report. The full report is available on request to the Club Secretary.

**Minutes of previous AGM**

The minutes of the 2022 Annual General Meeting held on 24<sup>th</sup> June 2022 were considered and proposed by Frank McKee and duly seconded by a member were approved unanimously for signature by the Chairman.

**Matters arising**

There were none.

**Treasurer's report and Accounts for the period ending 31<sup>st</sup> December, 2022**

The Club Treasurer David Whittle presented his report on key points from the annual accounts of both The Riley Motor Club and Riley Motor Club Spares Limited. The full accounts were available on the Club website and printed copies were available at the meeting.

The Club accounts showed a surplus for the year of £4897, largely attributable to the sale for £2650 of a Riley Elf donated to the Club by a member.

Expenses for the production and distribution of the Riley Record had increased by £1153 on the previous year, but a reduction in accountancy fees of £414 had been negotiated, reflecting the detailed preparatory work performed by the Club Treasurer. Other expenses were largely unchanged from the previous year.

The Spares company showed slightly reduced turnover of £17136 for the year, but a surplus of £2061 had been recorded, following;

A full and more comprehensive stock take showing an increase in value

A reduction in purchases of new stock

A reduction in accountancy fees similar to that gained for the Club accounts.

### **Election of directors**

Three directors were due for re-election according to the Articles, having served for the previous three years. All were willing to continue in office and were duly elected as follows;

Mike Stanton, proposed by T Booth, Seconded by V Riley and carried

Gilbert Grace, proposed by T Booth, seconded by V Riley and carried

Tim Booth, proposed by G Grace, seconded by V Riley and carried.

### **Other business**

No items were raised and the formal meeting closed at 8.10 PM.

### **Members' Open Forum**

Attendees were invited to raise any other points and questions to the Committee.

Frank requested that the AGM be held earlier in the evening as the 7.30 start made it difficult to eat at the hotel restaurant. He also felt that it was inappropriate to charge a further £5 for a rally programme during the weekend, when all other expenses had been settled at the time of booking.

Victor stated that suitable hotel accommodation for use during the Club Centenary Rally was being sought, as it looked unlikely that the new at Gaydon would be available in time for the event.

It was proposed that the Centenary Rally would replace the separate annual rallies of any other participating Riley clubs.

David recalled the sad passing of Chris Aldis, with his cheerful, positive attitude during his illness.

David reminded the meeting of the need to plan and book the hotels for the 2025 London to Edinburgh Run and to confirm the number of participants as soon as possible.

Tim thanked everyone for their attendance and participation and the Forum closed at 8.20 PM.